Economic Impact of Research\(^2\)

- United for Medical Research reports that in Fiscal Year 2023, NIH funded awards totaling $\text{3.5 billion}$ in Massachusetts, supporting 28,842 jobs and $\text{7.48 billion}$ in economic activity.

- In FY 2023, the biopharmaceutical industry in Massachusetts supported 131,659 jobs and 4,601 businesses.

Impact of Cancer in Massachusetts\(^3\)

- In 2024, over 2 million new cancer cases will be diagnosed in the United States. Of these cases, 44,040 will reside in Massachusetts.

- In 2024, an estimated 611,720 Americans will lose their lives to cancer, including 12,410 residents of Massachusetts.

We are advocating for an increase of $4.22 billion for the NIH in FY 2025.

The Biomedical Research and Development Price Index (BRDPI) measures inflation in the cost of biomedical research. The BRDPI line in the chart above shows the level of NIH funding by year had it kept up with this measure.

Sources: \(^1\) U.S. Census Bureau; \(^2\) United for Medical Research; \(^3\) American Cancer Society; \(^4\) American Association for Cancer Research